



CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release:

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Statement

Chairman Michael G. Oxley

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Senator Phil Gramm

With Senator Gramm's announcement this afternoon, it's time to commend him for his tireless work in Congress and his service to the nation for more than two decades.

He has played a leading role in shaping the future of the nation's economy and the financial services industry. He will be remembered for his steady hand in protecting the nation's financial systems and for the landmark legislation Gramm-Leach-Bliley. We met early in our careers, when we occupied neighboring offices. Then, as now, I admired his commitment to the Republican Party and his straight talk with the voters.

A real Texas star, his sharp mind and wit are always a pleasure. His love of ideas and policy helped our nation prosper and made him a conservative stalwart of our Republican Party. At the completion of his term, he will be sorely missed.

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